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## FISCAL IMPACT REPORT

SPONSOR Park DATE TYPED 2/1/04 HB 210

SHORT TITLE Minimum Wage for Tipped Employees SB \_\_\_\_\_

ANALYST Gilbert

### APPROPRIATION

Appropriation Contained		Estimated Additional Impact		Recurring or Non-Rec	Fund Affected
FY04	FY05	FY04	FY05		
			NFI		

(Parenthesis ( ) Indicate Expenditure Decreases)

### SOURCES OF INFORMATION

LFC Files

### Responses Received From

New Mexico Department of Labor (DOL)  
Economic Development Department (EDD)

### SUMMARY

#### Synopsis of Bill

House Bill 210 amends §50-4-22 NMSA 1978, to clarify the minimum hourly wage for tipped employees shall not be less than \$5.15 per hour, including tips.

Additionally, employees who regularly receive more than \$30 per month in tips shall be paid a minimum wage of \$2.13 per hour versus the \$2.125 per hour set in current law.

This bill also makes several minor technical changes to §50-4-22 NMSA 1978.

RLG/yr